



Skip-A-Payment Coupon

LANCO has the right to accept or deny Skip-a-Payment requests at our discretion. One Skip-A-Payment option per loan is permitted per calendar year. Skip-a-Payment cannot be used for two consecutive months on the same loan. **The following loans do not qualify for Skip-a-Payment:**

- Lines of Credit
- Visa Credit Cards
- Tuition Reimbursement Loans
- First Mortgages
- Better Choice Loans
- Student Loans
- Business Loans
- Loans with balances greater than \$50,000
- Loans newer than 6 months
- Loans that are currently past due

Please mail completed coupon and check, if applicable, to:

LANCO Federal Credit Union
 349 W Roseville Rd
 Lancaster, PA 17601

Borrower's Name			Account #	
Type of Loan	<input type="checkbox"/> Auto	<input type="checkbox"/> Fixed Home Equity	Current Due Date	
	<input type="checkbox"/> Share Secured	<input type="checkbox"/> Fixed Signature	Payment Amount	
Payment Frequency	<input type="checkbox"/> Monthly	Payment Method	<input type="checkbox"/> Direct Deposit/Payroll	
	<input type="checkbox"/> Semi-Monthly		<input type="checkbox"/> Coupon Book/Check	<input type="checkbox"/> Automatic Transfer from LANCO account
<input type="checkbox"/> Bi-Weekly		<input type="checkbox"/> Automatic Transfer from account elsewhere		
<input type="checkbox"/> Weekly				

A \$25.00 fee is assessed on each qualified Skip-a-Payment.

- Deduct \$25.00 from my LANCO Account # _____ *Trailer* 00-Savings 91-Checking Other _____
- I have included a check for \$25.00 made payable to LANCO Federal Credit Union

Skip-a-Payment Agreement

I/we understand and agree that (a) the credit union may extend the term of my/our above loan; (b) the payment I/we skip will be paid at the end of the original loan term; (c) interest will continue to accrue at the normal contract rate on the unpaid balance, but I/we will not owe a late charge for postponing this payment; (d) all other terms of the loan shall remain the same; and (e) LANCO reserves the right to review accounts at the time of the request.

Borrower's Signature		Date	
Co-Borrower's Signature		Date	

After the coupon has been received, LANCO will skip the next month's loan payment. For payments made weekly, the next four payments will be skipped. For payments made bi-weekly or semi-monthly, the next two payments will be skipped. If your payment is made through payroll, please DO NOT contact your employer to discontinue your payroll—LANCO will adjust your payroll to skip the loan payments.

CU Official _____ Date _____