



# LANCO FCU Educator

0105-0410-NWS

April – June 2010

## NO FEE Home Equity Loans

Not only does LANCO offer some of the best Home Equity rates in the area, but for a limited time these loans are available with no out-of-pocket cost to you!

**With these low rates and no settlement charges, this is one offer you can't afford to miss!**

LANCO's Home Equity Loans and Lines of Credit are available to you for making major purchases, financing college, paying medical bills, consolidating debt, etc.

### Fixed Rate Home Equity Loans rates as low as

**4.99%** APR<sup>†</sup>

### Home Equity Line of Credit rates as low as

**3.25%** APR<sup>‡</sup>

**Apply for your loan today! Apply online at [www.lancofcu.com](http://www.lancofcu.com) or stop by any LANCO branch with your most recent pay-stub.**

<sup>†</sup> Individual rates may vary based on borrower qualifications and requested term. APR means Annual Percentage Rate.

<sup>‡</sup> Interest rate is variable and is equal to Wall Street Journal Prime plus a margin dependent on borrower qualifications. APR means Annual Percentage Rate.



### **PAY NO APPRAISAL OR DOCUMENTATION FEES**

*when you open a new Home Equity Loan or Home Equity Line of Credit*

*Bring this ad to LANCO for your savings. Offer valid 4/1/10 through 6/30/10*

### Reactivate Your Dormant Account

LANCO would like to make you aware that if your account has not experienced activity for at least two years, it is classified as dormant (inactive) and may be subject to a Dormant/Inactive fee of \$5.00 per month.

*You may easily reactivate your account and avoid this fee by making a deposit or withdrawal to your account.*

State law requires that account balances be surrendered or escheated to the state if the owner has not generated account activity within five years. To avoid this, we encourage you to take action as soon as possible. Please call your LANCO branch with any questions or to reactivate your account.

### Annual Meeting Results

LANCO's 46<sup>th</sup> Annual Meeting was held at the Eden Resort on Saturday, March 13<sup>th</sup>. Over 90 members were in attendance. Three seats on the Board of Directors were up for election and were filled by three incumbents, Barry Ashenfelder, John Hershey and Joyce Rebman.

### Online & Mobile Banking

LANCO's Online Banking system was upgraded to a real-time system on March 29, 2010. As part of this upgrade, Mobile Banking is also available.

Read more on Page 2.

## Online Banking Upgrade and New Mobile Banking

**Now Operating in Real-Time!**

LANCO's Online Banking was upgraded to be real-time on March 29, 2010. This means that transactions you make through Online Banking will happen immediately. Also included in the new Online Banking is Mobile Banking, which allows you to access your account from your cell phone!

**ALL members wishing to use Online Banking will need to enroll online, including members who have used Online Banking prior to March 29, 2010.**

Visit [www.lancofcu.com](http://www.lancofcu.com) to enroll in Online Banking and enjoy immediate access to your accounts with LANCO's Online and Mobile Banking!

### About Online and Mobile Banking

Access your accounts 24/7 with LANCO's Online and Mobile Banking. With these free services, you can...

- View Account History
- View Account Balances
- Transfer Funds
- Make Payments to any LANCO Loan or Credit Card
- Download Transaction History
- View Cleared Check Images
- Access E-Statements and Bill Payer\*
- Set up Account Alerts

\*E-Statements and Bill Payer services require additional enrollment.

### Senior Week — May 17–22

**Attention all LANCO members 50+**

Join us for our annual Senior Week celebration! Stop by any LANCO branch May 17–22 to receive a free gift and to enter to win a \$25 gift card. Come in on Thursday, May 20 for free snacks in the lobby.



### Youth Week April 18–24

*Ages 0-17*



Visit LANCO the week of April 18–24 to help us celebrate National Credit Union Youth Week. LANCO will show youth and teens how to get in the savings game! Stop by any LANCO branch throughout Youth Week to pick up a free Frisbee. All youth who visit on Thursday, April 22 will also receive a free snack.

#### Set a Savings Goal and Score Big!

Each deposit that you make during Youth Week earns you an entry into the nationwide Youth Savings Challenge *and* LANCO's Youth Week prize drawing.\* Ten young savers will be selected nationwide to each win \$100. LANCO will select one lucky saver to win a family four-pack of Hershey Park tickets!

*\*Must be under age 18 to participate in both prize drawings.*

### IRAs for Every Stage of Life

IRAs are one of the most valuable savings tools available today. More people than ever are able to contribute to IRAs and benefit from the tax advantages. Regardless of your age or stage in life, an IRA at LANCO is a solid investment.

#### Starting Your Career

As you start your career, start building your retirement plan. A Roth IRA can provide you with tax-free withdrawals when you retire.

#### Flexibility for a Growing Family

While your IRA is intended for retirement, you are permitted to withdraw for a first-time home purchase or qualified educational expenses.

#### Securing Your Retirement

If you're nearing retirement or if you're already retired, know that your IRA is safe and secure at your credit union. If you are age 50 or older, contribute up to the annual maximum and take advantage of catch-up contributions as an added bonus.

See what an IRA at LANCO can do for you. Call our IRA administrator today at (717) 569-7180 ext. 100.

**IRAs at LANCO are federally insured up to \$250,000 by NCUA.**





## Kids Work in Sports Night at the Lancaster Barnstormers

LANCO Federal Credit Union is thrilled to be teaming up with the Lancaster Barnstormers for Kids Work in Sports Night!

**Has your child expressed interest in working in sports?** Now he or she can, by entering the Kids Work in Sports Sweepstakes. Ten children will be chosen to shadow a member of the Lancaster Barnstormers front office and learn all about working in sports!

Join us on May 15 for this great night! Fans 16 and older will receive a checkbook cover compliments of LANCO Federal Credit Union.

## Millersville Branch Hours Extending

Please take notice that as of April 5, 2010, the business hours of our Millersville branch will be as follows:

Monday – Thursday: 8 AM – 4 PM  
Friday: 8 AM – 5:30 PM  
Saturday & Sunday: Closed



## Monthly Kids Club Events

LANCO will hold monthly Kids Club events on Saturdays throughout the year. Spring events are as follows:



April 24: Earth Day Crafts  
May 8: Mother's Day Crafts  
June 12: Outdoor Games

## Change in Terms Notice

*Updates have been made to our Funds Availability Policy and Substitute Check Policy Disclosure.* The Federal Reserve has consolidated their check processing operations into one district. This makes all checks that LANCO FCU processes for members to be viewed as a local check. If a hold needs to be placed on a deposit you make at LANCO FCU, a shorter hold period may apply unless we have to place an exception hold on your deposit. The policy change went into effect February 27, 2010.

*The following changes to LANCO's fee schedule will go into effect July 1, 2010.*

NSF/Overdraft Privilege Fee	\$29 per item
Returned NSF Item Fee	\$29 per item
Stop Payment Fee	\$29 per request
Deposited Item Return Fee	\$29 per item
Cashier's Check Fee	\$2 per check when payable to 3 <sup>rd</sup> party
Incoming Wire Transfers	\$5 per transfer (Business Accounts only)
Cashier's Check Stop Payment Fee	\$5 per item
Money Order Stop Payment Fee	\$5 per item

LANCO's policies and disclosures are available for your review on our web site at [www.lancofcu.com/disclosures](http://www.lancofcu.com/disclosures). You may also request copies of our disclosures at any branch.

## Fundraising for the American Cancer Society a Success

LANCO's goal in 2009 was to raise \$2500 for the American Cancer Society through member and staff donations. Fundraising efforts included a chicken BBQ dinner and bake sale, participation in Daffodil Days, staff payroll deductions, and Hershey candy and Entertainment Book sales. LANCO also hosted fundraising events at local restaurants.

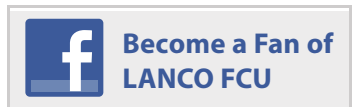
With our fundraising ending in March, we reached our goal and donated just over \$2500 to the American Cancer Society. LANCO wants to thank our members and staff for their generosity in supporting this great cause.





**Be the first to see LANCO's news and promotions!**

Visit [www.lancofcu.com](http://www.lancofcu.com) and click this button to find our Facebook page.



The mission of LANCO Federal Credit Union is to provide comprehensive services in an environment that delivers innovative solutions to best satisfy our members' financial needs.

**Lancaster**

349 W Roseville Rd  
Lancaster PA 17601  
P (717) 569-7180  
(888) 318-4222  
F (717) 569-2374

**Brownstown**

1 W Main St  
PO Box 568  
Brownstown PA 17508  
P (717) 656-8963  
F (717) 656-9257

**Millersville**

22 W Cottage Ave  
Millersville PA 17551  
P (717) 872-5057  
F (717) 872-5078

**Mount Joy**

2024 W Main St  
Mount Joy PA 17552  
P (717) 361-1800  
F (717) 361-1821

**Willow Street**

2516 Willow Street Pk  
Willow Street PA 17584  
P (717) 509-2612  
F (717) 509-2617

**Online**

[www.lancofcu.com](http://www.lancofcu.com)  
[lancofcu@lancofcu.com](mailto:lancofcu@lancofcu.com)

**GABBY**

Local: (717) 569-5415  
Toll Free: (800) 318-4222

<b>Rate Review</b> <i>as of March 2010</i>		
APR means Annual Percentage Rate APY means Annual Percentage Yield		
Savings	Rate	APY
\$25+	0.25%	0.25%
Money Market Savings Accounts		
\$1,500 - \$9,999.99	0.50%	0.50%
\$10,000 - \$24,999.99	0.65%	0.65%
\$25,000 - \$49,999.99	0.85%	0.85%
\$50,000+	1.05%	1.05%
IRAs	0.55%	0.55%
Vacation/Christmas Clubs		0.25%
Checking Accounts		
No Minimum Balance	No Monthly Fee	
Share Certificates	Call for rates	
Loans*	APR	
New & Used Auto	as low as 5.99%	
Fixed Rate Home Equity	as low as 4.99%	
Visa Platinum Preferred*		
No Annual Fee	as low as 9.99%	
Visa Platinum*		
No Annual Fee	as low as 8.99%	
*Rates based upon qualifications		
For all current rates, please call us or visit <a href="http://www.lancofcu.com/rates">www.lancofcu.com/rates</a>		
<i>Rates subject to change without notice.</i>		

<b>Holiday Closings &amp; Events Calendar</b>
<b>April</b>
<b>Mon. 18 – Sat. 24:</b> Youth Week, Pg 2
<b>Sat. 24:</b> Kids Club Earth Day Crafts, 10am–11:30am at Willow Street
<b>May</b>
<b>Sat. 8:</b> Kids Club Mother's Day Crafts, 10am–11:30am at W Roseville Rd
<b>Mon. 17 – Sat. 22:</b> Senior Week, Pg 2
<b>Sat. 29 &amp; Mon. 31:</b> Closed for Memorial Day
<b>June</b>
<b>Sat. 12:</b> Kids Club Outdoor Games, 10am–11:30am at W Roseville Rd
<b>July</b>
<b>Sat. 3 &amp; Mon. 5:</b> Closed for Independence Day

