

Regulation D Transaction Limits

What are the limits?

Federal Regulation D “Reg D” states that you may make no more than six (6) automatic or preauthorized transfers from your deposit accounts per month. Deposit accounts include share, club, money market, and additional savings accounts.

The monthly limit is based on when the transaction is processed, not when the check or item was originated or authorized. If you make a combination of checks/drafts and automatic or preauthorized withdrawals, the total monthly limit per account is still six (6).

The chart below summarizes the regulatory limits for transaction and non-transaction accounts. Transactions exceeding the limits will not occur.

| Transaction Limits by Month | Checking Account | Deposit Accounts |
|---|------------------|------------------|
| DEPOSITS: | | |
| In Person | UNLIMITED | UNLIMITED |
| By Transfer (Example: Direct Deposit or Social Security) | UNLIMITED | UNLIMITED |
| By Mail | UNLIMITED | UNLIMITED |
| TRANSFERS BETWEEN ACCOUNTS AT LANCO FCU: | | |
| In Person (or by messenger) | UNLIMITED | UNLIMITED |
| At an ATM | UNLIMITED | UNLIMITED |
| By Mail | UNLIMITED | UNLIMITED |
| Pre-Authorized or Automatic Withdrawals (Including Overdraft Transfers) | UNLIMITED | SIX (6) |
| By Online or Mobile Banking | UNLIMITED | SIX (6) |
| By Automated Phone System (Gabby) | UNLIMITED | SIX (6) |
| By Phone Contact to a Telephone Representative | UNLIMITED | SIX (6) |
| Pre-Authorized Transfer to pay a Lanco FCU Loan | UNLIMITED | UNLIMITED |
| TRANSFERS TO THIRD PARTIES: | | |
| By Check or Share Draft | UNLIMITED | N/A |
| By Phone Contact to a Telephone Representative | UNLIMITED | SIX (6) |
| By Pre-Authorized Transfer* (ACH) or Automatic Transfer | UNLIMITED | SIX (6) |
| By Lanco FCU Bill Payer | UNLIMITED | N/A |
| By Debit Card | UNLIMITED | N/A |
| By Fax | UNLIMITED | SIX (6) |
| WITHDRAWALS: | | |
| At an ATM | UNLIMITED | UNLIMITED |
| In Person | UNLIMITED | UNLIMITED |
| By request via mail, fax, Gabby, or phone contact to a Telephone Representative resulting in a check made payable to the member and mailed to his/her address | UNLIMITED | UNLIMITED |

*A “pre-authorized transfer” includes any arrangement by us to pay a third party from your account upon written or oral instruction (including an order received through an automated clearing house (ACH)) or any arrangement by us to pay a third party from your account at a predetermined time or on a fixed schedule.